

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2021-2022

Quarter Ended: (Q2) Dec 31, 2021

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Susan Wheat

CBO Phone: 707-864-7209

CBO Signature: 

Date Signed: 2/3/2022

District Contact Person

Name: Shannon Beckham

Title: Director of Fiscal Services

Telephone: 707-863-7810

Chief Executive Officer Name: Celia Esposito-Noy

CEO Signature: 

Date Signed: 2.3.22

Fax: 707-863-7820

E-Mail: shannon.beckham@solano.edu

Electronic Cert Date: 02/03/2022

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

**Fiscal Year: 2021-2022
Quarter Ended: (Q2) Dec 31, 2021**

District: (280) SOLANO

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,690,954	54,010,332	60,680,342	56,677,466
A.2	Other Financing Sources (Object 8900)	0	0	10,120	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	52,690,954	54,010,332	60,690,462	56,677,466
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,857,086	53,526,875	51,181,211	55,689,598
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	37,661	2,502	33,439	11,082
B.3	Total Unrestricted Expenditures (B.1 + B.2)	52,894,747	53,529,377	51,214,650	55,700,680
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-203,793	480,955	9,475,812	976,786
D.	Fund Balance, Beginning	15,233,671	16,011,358	18,866,811	26,775,754
D.1	Prior Year Adjustments + (-)	981,480	613,416	-1,566,869	-4,785,622
D.2	Adjusted Fund Balance, Beginning (D + D.1)	16,215,151	16,624,774	17,299,942	21,990,132
E.	Fund Balance, Ending (C. + D.2)	16,011,358	17,105,729	26,775,754	22,966,918
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	30.3%	32%	52.3%	41.2%

Line	Description	Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	6,176.00	7,150.00	6,554.20	6,262.67

Line	Description	As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		16,757,955	18,791,838	22,833,521
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	20,965,234	16,757,955	18,791,838	22,833,521

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Cost-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	56,677,466	56,677,466	30,657,570	54.1%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	56,677,466	56,677,466	30,657,570	54.1%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	55,700,680	55,700,680	25,676,930	46.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	11,082	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	55,700,680	55,700,680	25,688,012	46.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	976,786	976,786	4,969,558	
L.	Adjusted Fund Balance, Beginning	21,990,132	21,990,132	21,990,132	
L.1	Fund Balance, Ending (C. + L.2)	22,966,918	22,966,918	26,959,690	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	41.2%	41.2%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)